

Date: 12th November 2024

To
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

BSE Script Code/Script ID: **544171/STAL**

ISIN: **INEORGM01016**

Sub: **Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 for submission of Statement of Deviation or Variation in utilisation of funds raised through Initial Public Offer ("IPO"), during the first half year ended 30th September 2024.**

Dear Sir/Madam,

This is with reference to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, enclosed herewith the Statement of Deviation or Variation in utilisation of funds raised through Initial Public Offering ("IPO") by the Company, during the first half year ended 30th September 2024 which is reviewed by the Audit Committee and Board of Directors in their meeting held on 12th November 2024.

You are requested to take the same on records.

For Storage Technologies and Automation Limited



Mohammad Arif Abdul Gaffar Dor
Managing Director
DIN: 02943466

Encl. a/a



REGISTERED OFFICE

No 10, Survey No 21/6A, 21/7A, 21/7B and 21/8, Singanayakanahalli
Yelahanka Post, Bangalore - 560064. Karnataka, INDIA.



info@racksandrollers.com



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Annexure -I

Statement of Deviation/Variation in Utilisation of Funds Raised

Name of Listed Entity	Storage Technologies and Automation Limited					
Mode of fund raising	IPO - Public Issue					
Date of Raising fund	06-05-2024					
Amount Raised	INR 27.530 Crore (Net of issue expenses)					
Report filed for the first half year ended	30.09.2024					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	Not applicable					
Is there a Deviation/Variation in use of funds raised	No					
If yes, date of Shareholders Approval	Not applicable					
Explanation for the Deviation/Variation	Not applicable					
Comments of the Audit Committee after review	None					
Comments of the Auditors, if any	None					
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified object, if any	Original Allocation (INR Crore)	Modified allocation, if any	Funds Utilised (INR Crore)	Amount of Deviation for the first half year according to applicable object (INR In Crore)	Remarks if any
Working Capital Requirements	No	27.50	0	27.50	0	NA
General Corporate Purpose	No	0.03	0	0.03	0	NA

Deviation or Variation could mean

- Deviation in the objects or purposes for which the funds have been raised; or
- Deviation in the amount of funds actually utilised as against what was originally disclosed; or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer.

For Storage Technologies and Automation Limited



Mohammad Arif Abdul Gaffar Dor
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